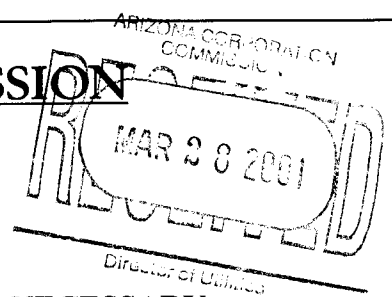


3-28-01
cmw

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

C

W-01559A WATER
COLDWATER CANYON WATER COMPANY
PO BOX 637
BLACK CANYON CITY AZ 85324-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN 0 ~~3~~ 00

COMPANY INFORMATION

Company Name (Business Name) Coldwater Canyon Water Company

Mailing Address P.O. Box 637

(Street)

Black Canyon City, AZ 85324

(City)

(State)

(Zip)

(520) 374-5884

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address P.O. Box 637

(Street)

Black Canyon City, AZ 85324

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Roger Wagner President

(Name)

(Title)

P.O. Box 637, Black Canyon City, AZ 85324

(Street)

(City)

(State)

(Zip)

(520) 374-5884

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Roger Wagner

(Name)

P.O. Box 637, Black Canyon City, AZ 85324

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: Roger Wagner

(Name)

P.O. Box 637, Black Canyon City, AZ 85324

(Street)

(City)

(State)

(Zip)

(520) 374-5884

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: _____

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

Description of Area Served:

Area #1 That portion of Yavapai County, Arizona, known and described as follows, to-wit: NE 1/4 of NW 1/4, NW 1/4 of NE 1/4, SW 1/4 of NE 1/4, NW 1/4 of SE 1/4, S 1/2 of SW 1/4, all in Section 35, T 9N, R 2 E, and SE 1/4 of SE 1/4 of Section 34, T 9N, R 2 E.

and SW 1/4 of NE 1/4 and the SE 1/4 of NW 1/4, Section 34, T 9N, R 2 E, G&SRB&M, Yavapai County, Arizona.

SE 1/4 of the NE 1/4 of Section 34, T 9N, R 2 E.

Area #2 That part of the NW 1/4 NE 1/4 of Section 34, T 9N, R 2 E, G&SRB&M, lying East of the Easterly right of way line of the re-alignment of Black Canyon Highway and more particularly described as follows:

Beginning at the Northwest corner of the said NW 1/4 NE 1/4 of Section 34, said point being on the Easterly right of wayline of the re-alignment of Black Canyon Highway and being marked by a brass cap in concrete; thence East (assumed bearing) 992.10 feet to the Northeast corner of the said W 1/2 E 1/2 NW 1/4 NE 1/4 of Section 34; thence South 1'31' 49" West along the Easterly line of the W 1/2 E 1/2 NW 1/4 NE 1/4 of the said Section 34, 1, 324.02 feet to the Southeast corner of the W 1/2 E 1/2 NW 1/4 NE 1/4 of Section 34; thence South 89' 40' 17" West along the Southerly line of the said NW 1/4 NE 1/4 of Section 34, 515.55 feet to a point on the Easterly right of way line of the Black Canyon Highway; thence following the said Easterly line of the Black Canyon Highway, North 27' 09' 23" West, 215.12 feet; thence North 23' 12' 39" West, 697.72 feet; thence North 19' 52' 58" West, 220.00 feet; thence North 1' 21' 21" East, 287.05 feet to the true point of beginning and containing 24.788 acres.

COMPANY NAME Coldwater Canyon Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	456		
302	Franchises	94		
303	Land and Land Rights	49,450		
304	Structures and Improvements	11,224	3.17	356
307	Wells and Springs	32,473	1.21	393
311	Pumping Equipment	86,974	3.90	3,392
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	17,688	1.18	207
331	Transmission and Distribution Mains	31,568	1.25	395
333	Services			
334	Meters and Meter Installations	38,544	.10	41
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment	26,710		
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	25,231	2.71	683
348	Other Tangible Plant			
	TOTALS	320,412	1.71	5,467

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Coldwater Canyon Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	456		456
302	Franchises	94		94
303	Land and Land Rights	49,450		49,450
304	Structures and Improvements	11,224	2,719	8,505
307	Wells and Springs	32,473	26,237	6,236
311	Pumping Equipment	86,974	73,506	13,468
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	17,688	16,757	931
331	Transmission and Distribution Mains	31,568	23,080	8,488
333	Services			
334	Meters and Meter Installations	38,544	38,170	374
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment	26,710	25,985	725
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	25,231	23,524	1,707
348	Other Tangible Plant			
	TOTALS	320,412	229,978	90,434

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 31,770	\$ 25,916
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	1,371	1,715
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 33,141	\$ 27,631
	FIXED ASSETS		
101	Utility Plant in Service	\$ 309,203	\$ 320,412
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	224,511	229,978
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 84,692	\$ 90,434
	TOTAL ASSETS	\$ 117,833	\$ 118,065

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 12,578	\$ 12,578
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	9,424	9,424
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 22,002	\$ 22,002
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 11,650	\$ 11,650
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	84,181	84,413
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 95,831	\$ 96,063
	TOTAL LIABILITIES AND CAPITAL	\$ 117,833	\$ 118,065

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 57,191	\$ 58,701
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 57,191	\$ 58,701
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 18,000	\$ 25,200
610	Purchased Water		
615	Purchased Power	7,424	6,677
618	Chemicals		
620	Repairs and Maintenance	2,871	11,371
621	Office Supplies and Expense	668	1,210
630	Outside Services		
635	Water Testing	3,298	
641	Rents		
650	Transportation Expenses	145	
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	3,661	2,654
403	Depreciation Expense	12,320	5,467
408	Taxes Other Than Income	2,269	2,032
408.11	Property Taxes	5,943	3,767
409	Income Tax	89	91
	TOTAL OPERATING EXPENSES	\$ 56,688	\$ 58,469
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$	\$
	NET INCOME/(LOSS)	\$ 503	\$ 232

COMPANY NAME Coldwater Canyon Water Company
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SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	01/01/88			
Source of Loan	Shareholder Loan			
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 12,578	\$	\$	\$
Amount Outstanding	\$ 12,578	\$	\$	\$
Date of Maturity	01/01/01			
Interest Rate	9.83%			
Current Year Interest	\$ 0	\$	\$	\$
Current Year Principle	\$ 0	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ 0
--	------

Meter Deposits Refunded During the Test Year	\$ 0
--	------

COMPANY NAME Coldwater Canyon Water Company

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
1	7 1/2	35 GPM	12"	None
2	5	25 GPM	10"	None
3	7 1/2	35 GPM	12"	None

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
30,000	1	2,000	2
10,000	4	3,000	1
12,000	1	1,000	1

STATISTICAL INFORMATION

Total number of customers	177	
Total number of gallons sold	7,997,000	gallons

COMPANY NAME Coldwater Canyon Water Company

YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 3,767

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

YEAR ENDING 12/31/2000

For this reporting period, provide the following:

State Taxable Income Reported	232
Estimated or Actual State Tax Liability	50

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	9,424
Amount of Gross-Up Tax Collected	
Total Grossed-Up Contributions/Advances	9,424

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

DATE _____

President

TITLE

COMPANY NAME Coldwater Canyon Water Company **YEAR ENDING 12/31/2000**

WATER AND SEWER UTILITIES ONLY

PROPERTY TAXES

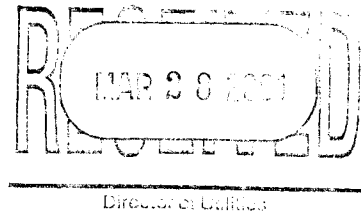
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 3,767

Attach to this annual report proof (e.g. property tax bills stamped “paid in full” or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
Yavapai
NAME (OWNER OR OFFICIAL) TITLE
Roger Wagner, President
COMPANY NAME
Coldwater Canyon Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 58,701

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ _____
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

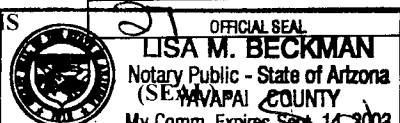
SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER _____

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



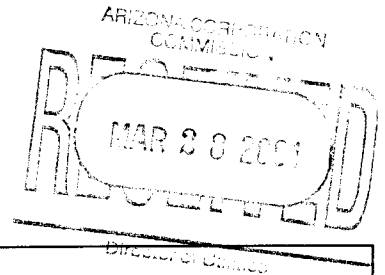
DAY OF
March
2001

COUNTY NAME
Yavapai
MONTH
3 27
YEAR
2001

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES Sept 14, 2003

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED
OF THE

(COUNTY NAME) Yavapai	
NAME (OWNER OR OFFICIAL) Roger Wagner	TITLE President
COMPANY NAME Coldwater Canyon Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ 58,701
--

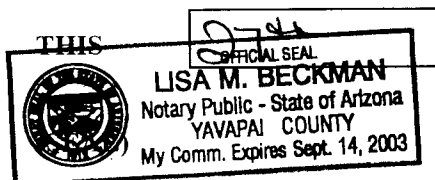
(THE AMOUNT IN BOX AT LEFT
INCLUDES \$
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



THIS DAY OF March

NOTARY PUBLIC NAME Lisa M. Beckman	
COUNTY NAME YAVAPAI	
MONTH 3.27	2001

MY COMMISSION EXPIRES

September 14, 2003

X
SIGNATURE OF NOTARY PUBLIC

JAN. 1, 2000
TO
DEC. 31, 2000

ARIZONA

ADDRESS: 1015 FAIR STREET
PRESCOTT AZ 86305

TWN _____ RNG _____

LEGAL DESCRIPTION: SECTION 17N PROPERTY
TOTAL VALUE OF OPERATING PROPERTY

502-11-114
502-18-044

~~6:500-502-18-009~~

PAID

OCT 25 2000

ALFALFA
TREASURY

905-65-010 7 128502

COLDWATER CANYON WATER CO
ROGER WAGNER/PRESIDENT
PO BOX 637

PO BOX 837
BLACK CANYON CIT 81404
85324-0637

ITEM	FULL CASH VALUE	ASMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	250.00	25.0	62.50	0	352.29	220.19
BLDGs. ETC.	810.00	25.0	202.50	0	352.29	713.39
PERSONAL PROPERTY	0	0	0	0	330.07	100
TOTALS	1060.00		265.00			933.58

TAX CODE		TAX JURISDICTION	1998-2000 TAX COMPARISON (4)	
			2000 PRIMARY	2000 SECONDARY
02000	YAVAPI COUNTY & AHCCCS/ALTCS		42825	00
02001	SCHOOL EQUALIZATION		13576	00
05050	CANON SD #50		185396	00
08150	YAVAPI COMMUNITY COLLEGE		40625	2319
11220	BLACK CANYON FD		00	79500
11900	FIRE DISTRICT ASSISTANCE FUND		00	2658
14900	YAVAPI COUNTY LIBRARY DIST		00	2992
15001	YAVAPI FLOOD CONTROL DISTRICT		00	5889
TOTALS		➡	283422	93358

NO TOTAL	1999 TOTAL	DIFFERENCE
42825	48254	-5429
13576	14673	-1097
86396	199007	-126111
42944	457007	-2759
79500	84375	-4875
26588	2824	-166
29922	3094	-102
5889	6604	-715
76780	404534	-27754

DELINQUENT DATES

1st HALF NOV. 1, 2000

2nd HALF MAY 1, 2001

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES